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**UNITED STATES DISTRICT COURT
DISTRICT OF NEW JERSEY**

COBALIS CORPORATION

Plaintiff,

v.

CORNELL CAPITAL PARTNERS, LP,
YORKVILLE ADVISORS, LLC, and
YA GLOBAL INVESTMENTS, L.P.

Defendants.

STIPULATION OF DISMISSAL

CIVIL ACTION

Civil Action No. 2:11-cv-04716-DMC-JAD

Pursuant to Fed. R. Civ. P. 41(a)(1)(A)(ii), Weneta Kosmala, the duly appointed chapter 7 trustee (the "Trustee") for Cobalis Corporation ("Cobalis") and YA Global Investments, L.P. ("YA Global"), by and through their counsel of record, hereby stipulate to this Stipulation of Dismissal.

On August 22, 2011, the United States Bankruptcy Court for the Central District of California (the "Bankruptcy Court") entered an order converting Cobalis' chapter 11 bankruptcy case to a proceeding under chapter 7, and the Trustee was subsequently appointed as the chapter 7 trustee for Cobalis. Pursuant to 11 U.S.C. § 704, the Trustee is the sole representative of Cobalis' bankruptcy estate, and has the exclusive right to pursue and settle a claims on behalf of the bankruptcy estate.

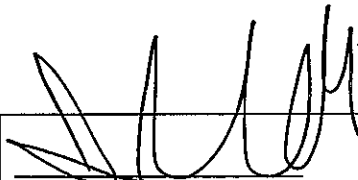
On November 3, 2011, the Bankruptcy Court entered an Order¹ approving a global settlement between the Parties, which provides that the Trustee, on behalf of Cobalis and its bankruptcy estate, dismiss with prejudice all pending litigation, including this case, wherever pending against YA Global Investments, L.P.

Accordingly, the parties hereby stipulate to the dismissal of this case with prejudice pursuant to Fed. R. Civ. P. 41(a)(1)(A)(ii).

Dated this 23rd day of November 2011.

/s/ Richard B. Harper
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Weneta Kosmala

¹ See docket number 958 in case number 8:07-bk-12347-TA pending before the Bankruptcy Court.